

Portfolio:	Finance and Support Services	Ref. No.	TOR-4119
Department:	Foundation for Surgery		
Title:	The Late Andrew James Cowle Bequest		

1. PURPOSE AND SCOPE

These Terms of Reference define the use of the funds donated to the Foundation for Surgery through the Late Andrew Cowle bequest provided to RACS Global Health in 2021.

2. KEYWORDS

Terms of Reference, Foundation, Foundation for Surgery, bequest, global health, Cowle

3. BODY OF POLICY

3.1. Nominated use of bequest

3.1.1 The will of the late Andrew Cowle states that the bequest donated to the Royal Australasian College of Surgeons was given for the charitable general purpose of funding the medical research of the RACS Global Health Timor Leste Program.

3.1.2 The bequest is to be recorded in the name of 'the Late Andrew James Cowle'.

3.2. Allocation of funds

3.2.1 The bequeathed amount has been allocated its own GL Natural Account and cost centre under International Funds Committed and held in the Late Andrew James Cowle corpus.

3.2.2 The capital and corpus investment return income may be used for the purpose of implementing the activities of the program and program support costs.

3.2.3 The funds can be used for the general use of **funding medical research** in the RACS Global Health Timor Leste Program.

3.2.4 The Global Health Department may access the funds in the Late Andrew James Cowle corpus as instructed by the Head of the Global Health department without the approval from the Foundation for Surgery if it is used for activities associated with programs in Timor Leste and aligns with the Terms of Reference and the RACS Strategic Plan. Access and use of the funds are in accordance with RACS' Delegated Authority Policy.

3.2.5 Financial sustainability and longevity of the corpus must be taken into consideration when using these funds.

4. ASSOCIATED DOCUMENTS

TOR-4116 Funds Raised for Global Health Committed and At Call International Funds

Approver
Authoriser Foundation for Surgery Committee
Council